

Committee(s)	Dated:
Policy & Resources Committee	13 December 2018
Subject: City Corporation Member Attending the Lujiazui Forum in Shanghai	Public
Report of: Director of Economic Development	For Decision
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Summary

This is a background paper setting out the proposal for a visit to Shanghai for the Corporation to be represented at the 11th Lujiazui Forum on 13 & 14 June, by Alderman William Russell, in supporting of our China engagement programme.

Participating at the Lujiazui Forum is part of the Corporation's China strategy as an identified key platform to engage in order to continue raising the City's profile in China.

Due to the lack of availability by the CPR and Lord Mayor next year, we are asking the committee to approve for the Corporation to send an alternative member. The suggestion is Alderman William Russell.

Recommendation

Members are asked to approve Alderman William Russell's visit to Shanghai in order to attend the annual Lujiazui Forum on behalf of the City Corporation on 13 & 14 June 2019.

Main Report

The Shanghai Government has issued an invitation to the City of London to join next year's Lujiazui Forum as its first partner city in honour. The forum is co-chaired by the People's Bank of China Governor and the Shanghai Mayor. The CPR has attended the forum nearly every year in the past but neither the CPR nor the Lord Mayor can attend next year.

The Lujiazui Forum is a high level financial dialogue in China which attracts senior leaders of governments, regulators, global financial leaders and well-known scholars. It is a great honour for the City to be presented as the first partner city at the forum since its commencement 11 years ago. Therefore, we ask the committee's permission to send a member to attend on behalf of the City. The recommendation is Alderman William Russell and the visit can form as part of his SABTAC programme.

Please see the draft programme of the forum as follows:

June 12 (Wednesday)	
09:00-22:00	Registration
June 13 (Thursday)	
Morning	Opening Ceremony
	Plenary session I: Deepening Financial Reform and Opening Up for High Quality Development
	Plenary session II: Partner City Session – City of London
Afternoon	Plenary session III: Impact of Global Trade Trends on International Financial Markets
	Plenary session IV: Micro, Small and Medium-sized Business – the Focal Point of Inclusive Finance
June 14 (Friday)	
Morning	Plenary session V: Seeking New Drivers of Global Economic Growth
	Plenary session VI: Reshaping the Financial Regulatory System
Afternoon	Plenary session VII: Cities, Technology and Finance
	Plenary session VIII: Demographic Change: Challenge and Opportunity for China's Financial Industry

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